

For Sale: SevenCs and ChartWorld

Admiralty Holdings Limited (AHL, UK), a wholly-controlled subsidiary of the United Kingdom Hydrographic Office (UKHO, UK) is considering disposing of all the equity shareholding of Admiralty Deutschland GmbH (ADG, Germany), its Hamburg-based marine navigation products and services provider.

ADG comprises two complementary businesses: SevenCs, an established provider of software and services to the maritime navigation industry for both civil and military applications; and ChartWorld, a provider of navigational digital data subscription services with an established and growing customer base and an almost unique set of industry approvals and data licensing agreements.

In order to concentrate on its core business, AHL is seeking to divest ADG to a highly focused, innovative organisation which can further develop the business and realise its exciting potential.

SevenCs has developed a range of systems and services for the maritime navigation industry. It produces a kernel for presenting nautical chart information and associated data products on a range of proprietary ECDIS, WECDIS and other applications. In addition, SevenCs has developed a range of ENC production tools used by hydrographic offices, port authorities and inland waterway authorities around the world.

ChartWorld is a growing business specialising in the resale of digital maritime data and data services for the professional mariner. ADG has annual turnover in excess of EUR5 million, is profitable and cash generative.

Expressions of interest are therefore sought from principals who, on an individual basis or in consortium, can demonstrate that they have the skills and resources to acquire and commit to the future growth of ADG and this business sector. All enquiries should be forwarded to Richard Barrell, KPMG, 100 Temple Street, Bristol, BS1 6AG or emailed to richard.barrell@kpmg.co.uk. Organisations already spoken to by AHL need not re-register, but any other expressions of interest must be received by the AHL no later than 12:00 midday GMT on 30 April 2011.