

## **New CEO for Eiva**

Jeppe Nielsen, 44, will take over the position of CEO at Eiva, Denmark, as of 24th October 2011. Eiva's current CEO, Lars Hansen, will resign by the end of November to assume a position outside Eiva in Houston, USA.

Jeppe Nielsen has a masters degree in computer science from Aalborg University and has until recently held a position as senior vice president at Systematic, where he has held various positions during the last 19 years and gained experience within sales, business development and strategy. Prior to this Jeppe Nielsen has experience from software development and delivery of mission critical IT systems.

In parallel with the change of management at Eiva, the succession change initiated earlier will be completed. Niels Jørgen Vase, the founder of Eiva will sell his remaining shares in Eiva to the other shareholders. Niels Jørgen Vase sold the majority of the shares back in April 2008 and left his operative position in 2010.

In the near future the shareholders and the board of directors will initiate the recruitment of an additional board member within relevant competencies and background within Eiva's business segments to further strengthen the board and management's current competencies.

https://www.hydro-international.com/content/news/new-ceo-for-eiva