

Two 'I's – Innovation and Investment – at OI

Innovation and investment will be in the spotlight at Oceanology International (ExCeL London, UK, to be held from 11 to 13 March 2014). The new Innovation Zone will be showcasing innovative new technology and will be used as a springboard to introduce all those interested to methods for getting their technology to market in the fastest and most effective way. This then moves to the next stage when one-to-one meetings with possible investors are held for those actively seeking funding within the exploration and production (E&P) and oilfield service sector.

This is far from a private affair – everyone attending the Oceanology International exhibition can make their way to the Innovation Zone on Tuesday 11 March for the 'Meet the Investor' workshop; and then the following day attend presentations by each of the companies behind the new 'out-of-the-box' technology.

'Meet the Investor' workshop

The Meet the Investor workshop, and subsequent pre-booked one-to-one meetings with those eager for their advice, is run in collaboration with the Oiltech Investment Network. Jessica Rouse, who manages the Network on behalf of OTM Consulting, will introduce both the workshop and the aims and objectives of the Network.

This network was established in 2010 by leading global investors in upstream oil and gas technologies to encourage the uptake of innovative products. Network members include Altira Group, BP Technology Ventures, Chevron Technology Ventures, ConocoPhillips, Energy Ventures, Investinor, Lime Rock Partners, Saudi Aramco Energy Ventures, Shell Technology Ventures, Statoil Technology Invest, and Viking Venture, between them these organisations have invested more than USD1Bn in over 80 oil and gas technology companies over the past five years. The network is managed by OTM Consulting.

There will then be three presentations: Trevor Burgess, managing director, Lime Rock Partners will speak on 'Money doesn't grow on trees – how to fund growth with private equity'; he will be followed by Craig Watson, Partner – European Patent Attorney, HGF focussing on 'Oilfield IP – Protecting your ideas', with the final speaker being Seadhna Wilson, principal consultant, OTM Consulting, who takes as his topic 'Commercial success and current technology needs in the E&P sector'.

These three presentations will be followed by an Oiltech panel session 'Commercial success and current technology needs in the oil and gas sector' with Shawn Le Maitre of Statoil technology Invest, Kemal Anbarci of Chevron Technology Ventures amongst the speakers. Following a break for lunch investors and entrepreneurs will then have their pre-booked one-to-one meetings, before a review of companies within the exhibition hall leads to the Networking Reception at 17:00 until 19:00.

Innovation Zone

Those exhibiting within the Innovation Zone have risen to the challenge to showcase innovative technology that aims to meet at least some of the pre-determined criteria:

- Reduce capital expenditure
- Reduce downtime
- Improve operational efficiency
- Improve HSE
- Increase production
- Improve accuracy
- Inspire new ways of operating

All eleven companies featured in the zone will hold presentations on Wednesday 12 March. The programme embraces:

- MOST - Wave propelled USVs, designed for very long endurance autonomous scientific ocean research, commercial data gathering and defence applications.
- AML Oceanographic - Modular ultra-violet biofouling technology for use on submerged sensitive/delicate surfaces: sensors, cameras, and lights.
- EdgeLab s.r.l. A smart, low-cost AUV platform integrating electronic nose/tongue for oil spills monitoring and plume tracking.
- J + S Ltd 0 Acoustic arrays with Integrated Acoustic Sensor Technology.
- Sonar Link - Underwater acoustic comms with simultaneous multiple sensor uplink data acquisition.
- Geosoft - UXO target detection, mapping and analysis system from magnetic data.
- Subsea Deployment Systems Installation system using small crane vessels or anchor handling.
- Cairndene - Piling Shield to reduce noise transmission by use of fully enclosed vacuum chamber.

- Integrated Power Technology Corporation - Integrated Power Technology Corporation modular distributed energy recovery system. Fleets of wind propelled craft dragging turbines.
- Worley Parsons - Field mounted hydraulic telescope arm with fully flexible camera for stills or videos live or video - autonomous or manual.
- Steatite Limited - Lithium Sulfur Cells/battery.

For further information and registration for OI , please go to [the event website](#).

<https://www.hydro-international.com/content/news/two-i-s-innovation-and-investment-at-oi>
