Deal for Sonardyne and Forum Subsea Rentals



Forum Subsea Rentals (FSR) is to substantially increase its stock holding of Sonardyne 6G Long BaseLine (LBL) acoustic positioning technology. The order for an undisclosed sum was confirmed on the opening day of Subsea Expo 2015, Europe's largest annual subsea exhibition and conference, which is taking place from 11 to 13 February in Aberdeen, UK.

The consignment of 6G products due for delivery to FSR is extensive and includes high specification Compatt 6 transponders, RovNav 6 and Dunker 6 transceivers and iWand portable test and configuration devices. The new equipment will replace the previous fifth generation LBL equipment held by Forum Subsea Rentals in their Aberdeen rental pool and will be available to support oil and gas field development projects worldwide.

6G products incorporate Sonardyne's ultra-wideband width digital ranging and telemetry protocols that were developed to increase the precision, speed and reliability of subsea positioning operations. The technology has been proven to deliver significant operational savings, allowing all manner of survey and construction tasks to be completed in less time, and with less risk, than was previously possible. In 2014, Sonardyne 6G was awarded the Queen's Award for Enterprise in Innovation.

Commenting at Subsea Expo 2015, Richard Main, Forum's Global Asset manager for Subsea Rentals said <u>Forum Subsea Rentals</u> and DPS before it, was one of the first rental companies to invest in 6G when it hit the market in 2010 and continued to invest in the product line. Last year the company witnessed huge demand for 6G equipment, specifically instrumented Compatts. This investment will ensure that they can meet the needs of customers across the globe.

Image: Pictured on the opening day at Subsea Expo 2015 in Aberdeen: Richard Main, Global Asset Manager, Forum Subsea Rentals (Left), Barry Cairns, VP Sonardyne Europe and Africa (Right).

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