

DeepOcean awarded contract by TSMarine



TSMarine (Contracting) will use DeepOcean's Normand Flower, two work ROV systems and personnel. Contract duration is for a 12 months fixed term starting January 2008 with a further two, 6 months options.

The 12 months base scope is valued at GBP15 million (US\$30 million) while the options hold a value of GBP15 million (US\$30 million) if exercised.

The vessel will be employed on subsea decommissioning, rigless intervention and general subsea support operations by TSMarine in the North Sea region.