DeepOcean to Enter Offshore Geotechnical Market

DeepOcean Group Holding BV (The Netherlands) will be entering the market for offshore geotechnical services. The company has acquired a geotechnical drilling rig and entered into a strategic alliance with Geoquip Marine, Switzerland, for the provision of geotechnical services in the Greater North Sea and collaboration worldwide.

DeepOcean CEO Bart Heijermans stated that the offshore geotechnical services market is undersupplied and that DeepOcean, through its strategic alliance with Geoquip and its relationships with key customers worldwide, is positioned to become a preferred geotechnical service provider and a viable alternative to the current segment leader in the Greater North Sea. The company has several vessels in its fleet of 14 owned and chartered vessels that can deploy the geotechnical drilling rig, and DeepOcean is targeting a number of opportunities in the offshore renewables and oil & gas sectors.

GeoQuip Marine AG CEO Andrew Wright expects that the synergies between the two companies will result in being able to offer clients high quality seabed drilling and testing services particularly in deep water and in challenging environments such as the Arctic and will provide global competition.

The new rig is a heave compensated, offshore geotechnical deepwater drilling rig built and commissioned in 2011. The rig is capable of operating in water depths over 600 metres and drilling with a combined water and borehole depth of 850 metres.

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