ECA Group and iXblue on Verge of Merger





ECA Group and iXblue have entered an exclusive negotiations period to bring the two French companies together. Carried out by Group Gorgé, this operation is aimed to lead to the rise of a European high-tech industrial champion in the fields of maritime, inertial navigation, space and photonics.

Long-standing partners, <u>ECA Group</u> and <u>iXblue</u> benefit from strong technological

and commercial synergies. Bringing these two companies together will create a world-class player in the civil and defence sectors. With a unique offer ranging from components to complex systems, the group will provide high-performance solutions for critical missions in harsh environments.

Strengthening Innovation Capacity

"Our two companies share the same culture of innovation, agility and entrepreneurship that are at the heart of each of our DNAs and for which we are both recognized and valued," Fabien Napolitano, president and CEO of iXblue, stated. "The new synergies created will not only ensure we keep this DNA but will also strengthen our capacity for innovation by leveraging our complementary expertise. This will allow us to continue to push the technological frontiers and support our customers in their most demanding challenges."

"The joining of our two companies, which will employ over 1,500 people, offers great growth opportunities," Dominique Giannoni, CEO of ECA Group, said. "Once combined, our various technological expertise will greatly help strengthen our leadership positions in our markets, while our complementary geographical footprint will enable us to better serve our customers by being closer to them."



iXblue DriX USV acquiring data off the French coast of La Ciotat, Mediterranean Sea.

https://www.hydro-international.com/content/news/eca-group-and-ixblue-on-verge-of-merger