

First-ever Research into UK's Small Commercial Marine Sector



British Marine has today published key findings for the UK's small commercial marine sector in response to an industry call for a clear barometer measuring the performance of the entire sector. According to the research, the sector generated a turnover of GBP182 million in 2015-16, employing 1,876 people across 395 businesses. It also reveals that over half (53.7%) of the sector's turnover was generated by companies within the supply chain, whilst nearly a third (32.9%) was from commercial marine builders and the remaining 13.4% was secured by business services.

This is deemed pivotal for businesses future planning and ultimately, ensuring the prosperity of the UK industry. These figures come at a time when British Marine is leading future growth in this sector through its dedicated association, Commercial Marine.

Over the coming year, British Marine will be drilling down into this data further with extensive studies into the health of the UK's small commercial marine sector. This will allow it to determine an accurate and robust footprint of the industry, which will form an invaluable resource for member companies to identify key business opportunities and concerns.

Looking into the Future

To aid the growth of businesses, it will also be supporting them in both domestic and overseas markets, providing ongoing detailed and valuable technical support on the full range of regulatory issues and helping build the sector's workforce of tomorrow with the ongoing development of three new apprenticeship standards.

During SeaWork International 2017, Commercial Marine is supporting over 76 members who are exhibiting at the event and showcasing the array of expertise it has to drive the success of its members and the sector as a whole. Throughout the exhibition, the British Marine team has been on hand addressing key matters for the industry, both on the Commercial Marine Stand PY135 and at some of the exhibition's numerous conferences and talks.

Howard Pridding, Chief Executive Officer at British Marine, comments that the commercial sector is a vital element for the success of the whole UK marine industry, promoting British excellence around the world. He finds it important that, with the assistance and guidance of the Commercial Marine Committee, members are provided with the vital resources and services they need to grow their businesses.