

Five-Year Positioning Contract for DP Fleet

Veripos has been awarded an exclusive five-year contract by POSH Semco of Singapore, one of Asia's specialist offshore companies catering for different phases of oil and gas field development. Under the terms of the contract, Veripos will provide 19 DP POSH Semco vessels with a combination of proprietary positioning services, including its Ultra Precise Point Positioning (PPP) facility for decimeter-level accuracies.

Existing Veripos hardware, already operational aboard most of the fleet, will be upgraded and standardised over the coming year with installation of LD2-G2 integrated mobile receivers on nine vessels.

POSH Semco operates globally with a fleet of more than 90 vessels. With another 20 vessels to be delivered over the next three years, the company expects to become one of the world's leading offshore vessel operators. Its expanded fleet will comprise deepwater Anchor Handling Tugs (AHT), Anchor Handling Tug/Supply (AHTS) and Accommodation Vessels, Crane Barges, Offshore Utility craft, Azimuthing Terminal Tugs, Oil Storage Barges and Ballastable Tank Barges.

Commenting on the award, Raymond Wong, Veripos Asia-Pacific Regional Manager, said: "This contract marks an important stage in our growing support of the Asia-Pacific offshore industry which is set to further develop in the near future."

<https://www.hydro-international.com/content/news/five-year-positioning-contract-for-dp-fleet>
