## GeoAcoustics Returns to Independent Ownership



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GeoAcoustics has returned to independent ownership following divestment from the Norwegian multinational Kongsberg Maritime AS. Kongsberg originally acquired the company in 2008 and it has been a part of the Sensors & Robotics business area.

Based in Great Yarmouth in the United Kingdom, <u>GeoAcoustics</u> has been manufacturing marine survey equipment for more than 42 years, and it is a world-leading manufacturer of sonar survey systems for engineering, geophysics and naval survey applications. Principle product lines are swath bathymetry systems for shallow waters, side-scan sonars and subbottom profilers.

GeoAcoustics' general manager Dr Richard Dowdeswell commented: "This is an exciting

chapter in the history of GeoAcoustics and we are looking forward to expanding our global reach through the introduction of new channel partners as well as bringing new products to market".

Arne Rinnan, executive vice president Sensors & Robotics added: "We are satisfied with achieving an amicable solution for GeoAcoustics and the team."

As part of the divestment process, the parties have entered into a collaboration agreement covering product sales, assembly and manufacturing.

https://www.hydro-international.com/content/news/geoacoustics-returns-to-independent-ownership