

ITT Completes Acquisition of YSI

ITT Corporation announced today that it has completed its acquisition of YSI Incorporated, forming a water-focused analytics business with annual revenue of approximately USD300 million. YSI is a leading developer and manufacturer of sensors, instruments, software, and data collection platforms for environmental water monitoring, with facilities in the US, Europe and Asia.

"YSI's product offering complements our existing water portfolio and enables us to better serve our global customers and build on our commitment to solve challenges that our customers face across the water industry," said Gretchen McClain, president of ITT's Fluid and Motion Control business, and future chief executive officer of Xylem, the new standalone water company separating in a tax-free spinoff from ITT later this year.

"YSI's expertise in field and outdoor, environmental applications strongly enhances and broadens our analytical instrumentation platform," said Chris McIntire, president of ITT's Analytics business area.

YSI, with a legacy of invention and innovation, was founded in 1948, and reported 2010 global revenues of USD101 million. Since 1990, YSI has demonstrated a commitment to its core values and good corporate citizenship through the YSI Foundation.

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