

Kongsberg Maritime Buys Sense Intellifield

Kongsberg Maritime has acquired 100% of Sense Intellifield AS for approx. NOK 290M (US\$ 39.5M) on a debt-free basis. The purchase price may increase, depending on the company's profit trend in 2007 and 2008.

Sense Intellifield delivers products and services in the field of Integrated Operations, or e-field, for the international oil and gas market. The company is engaged in the development, marketing and sale of highly advanced products, systems and solutions for real-time remote operation of drilling operations and production optimisation. Among other products, the company has developed software to retrieve, transmit, store and display data about well and drilling services on rigs. In tandem with the acquisition of Fantoft Process Technologies earlier this year and Kongsberg Maritime's own oil and gas activities, the acquisition of Sense Intellifield will reinforce Kongsberg Maritime's position in the international oil and gas industry.

<https://www.hydro-international.com/content/article/kongsberg-maritime-buys-sense-intellifield>
