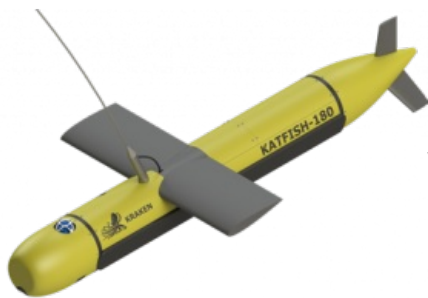


Kraken Sonar and Atlas Elektronik to Collaborate



Kraken Sonar Systems has signed a teaming agreement with ATLAS ELEKTRONIK GmbH. The objective of this agreement is to combine the expertise and technology of both companies to provide the Royal Canadian Navy with the optimal solution for its Remote Mine Disposal System (RMDS). In addition to the RMDS programme, Kraken has teamed with ATLAS to provide military-grade KATFISH towed sonar systems to a leading Asian navy as part of a major mine-countermeasures procurement programme.

Expanding upon this both ATLAS and Kraken are looking forward to jointly pursue further opportunities for both the Canadian and global naval defence market. Further collaboration programs between ATLAS and Kraken will be defined and disclosed within the remainder of this year.

For Kraken, the signing of the teaming agreement with Atlas marks a milestone achievement of its Sensors-to-Systems strategy. By teaming up ATLAS ELEKTRONIK and Kraken can offer sensor and autonomous underwater vehicle technology on today's global market.