Quantum GeoServices takeover Agreed

Dolphin Geophysical (Norway) has reached exclusive agreement to take over Quantum GeoServices (Asia Pacific) Pte Ltd. The agreement is subject to due diligence and is expected to be completed in early August 2013. Based in Singapore, Quantum provides seismic data processing services including multi-component, multi-client products and training for data processing within the Asia Pacific region. Quantum GeoServices' name is to be transferred to Dolpin in the process.

Atle Jacobsen, Dolphin's CEO, said that the take-over brings the company a permanent presence within the Asia Pacific market and demonstrates their commitment to the region.

Gareth Williams, chief geophysicist of Dolphin said that Quantum have previously licensed Dolphin's OpenCPS software for marine seismic data processing, so he expects the integration of their processing capabilities to proceed smoothly.

https://www.hydro-international.com/content/news/quantum-geoservices-takeover-agreed