

# Senior Board Member Appointment



Nautronix Group has appointed Rodney Eads as a Non-Executive Board Member. Mr Eads has 35 years of experience in the upstream energy business and is the first senior industry player to join the new Nautronix Board following the acquisition of Nautronix by SCF Partners on the 8th April.

The majority of Mr Eads career has been with Exxon, serving 20 years in engineering, planning, and operations management of exploration and production activities. For the past 13 years he has served as an executive officer of two public mid-cap companies, Diamond Offshore Drilling Inc. as Senior Vice President of Worldwide Operations for 10 years, and most recently Pride International, Inc. as Executive Vice President and Chief Operating Officer for 3 years.

Mark Patterson, CEO of Nautronix said: 'We are delighted to have Rodney on the board. His expertise is second to none; during his career, he has managed operations in 27 countries, had responsibility for global workforces as large as 14,000 employees, and managed operating budgets of \$1Billion per year, and capital projects exceeding \$3Billion. His knowledge and contacts within the industry will be incredibly valuable to Nautronix as we continue to grow the business.'

Throughout his career, Mr Eads has been an active member in the SPE, IADC, and API, serving 10 years on the API's Executive Committee for Drilling and Production, which approves many of the industry's standards and recommended practices. He has served on the Executive Committee of the Board of IADC, and in 2008 he served as Chairman of the IADC/ SPE Drilling Conference, the industry's premier worldwide conference for drilling and completions technology. He is also a member of the NACD.

Mr Eads said: "I am very pleased to be part of the Nautronix organisation as they continue to grow in supplying the offshore industry with the technology and expertise to increase operational integrity, from exploration drilling to full field development and maintenance. Their digital technology base, and the many applications of it, will significantly increase the reliability of key offshore critical systems such as acoustic BOP controls and dynamic positioning."

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