Sensors & Robotics emerges as new entity at Kongsberg





Kongsberg emphasizes its ambition to shape the future of the maritime industry by creating new opportunities in the ocean space. To further this mission, Kongsberg has established Sensors & Robotics as a stand-alone business unit. Until now, it was a division under Kongsberg Maritime.

Effective as of 1 January, <u>Kongsberg</u> <u>Maritime</u> and Sensors & Robotics are being run as separate business units.

Kongsberg will release restated historical financial information for both units once the separation is complete and before the first external reporting of Sensors & Robotics in 2023.

"The market development and trends we see accelerating, both for Kongsberg Maritime and Sensors & Robotics, require a tight approach and focus. Establishing a new business area, and at the same time focusing Kongsberg Maritime, will make us even more agile and unique, and strengthen our business as a whole," said Kongsberg president and CEO Geir Håøy.

The new business area aims to grow through intensified development of advanced underwater sensor technology and solutions in underwater acoustics, sonars, marine and vessel robotics and positioning systems.

"The world is currently experiencing several challenges related to climate, energy, the food supply and security. It is Kongsberg's commitment to utilize our knowledge and technologies to develop sustainable innovations directed towards solutions and concept-solving," Geir Håøy continued.

Accelerating growth in underwater technology

Sensors & Robotics has seen robust growth in recent years, delivering cutting-edge ocean sensor technology and solutions to both commercial and government clients globally. The technology is used in various industries, such as research, naval, fishing and offshore energy. At the core of Sensors & Robotics' offerings are underwater acoustics, fish-finding technology, marine and vessel robotics, and positioning systems for safe navigation and operation.

"Kongsberg is continuously looking for new opportunities to grow its business. By establishing Sensors & Robotics as a new business area in Kongsberg, we aim to accelerate growth in markets for underwater technologies through more focused investments in research and development as well as other growth initiatives. It is Kongsberg's firm belief that this organizational decision will enable a positive development for both KM and Sensor & Robotics going forward," said Håøy.

Strengthened core focus for Kongsberg Maritime

Kongsberg Maritime is Kongsberg's largest business area, with more than 7,000 employees across 32 countries. With Sensors & Robotics as a separate business area, it is Kongsberg's ambition to further strengthen the core areas of Kongsberg Maritime.

From a Kongsberg Maritime perspective, its portfolio has grown significantly in size and diversity over the past few years. The primary focus moving forward is to secure and expand its position as the leading maritime system integrator. The maritime industry is undergoing a massive transformation, and Kongsberg Maritime will remain a technology partner, continuously strengthening its portfolio and investments to drive even smarter, greener, safer and more efficient operations at sea.

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Kongsberg's AUVs are designed to provide a seamless stream of data from various sensors over a digital cloud-based infrastructure system. (Image courtesy: Kongsberg)

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