

STR Invests Â£1 Million in New Global Technology and Innovation Centre



Subsea Technology and Rentals (STR), a leading global provider of specialist survey and inspection rental equipment, products and data-enabling services to the offshore energy market, is celebrating the launch of its global technology and innovation centre of excellence after investing £1 million in the facility to drive its innovative solutions and support its growth plans.

The facility in Great Yarmouth, Norfolk,

England will be the home to the business' standalone technology and innovation team responsible for STR's research and development of its technical solutions and products.

The purpose-built facility features state-of-the-art engineering and product development suites and mechanical and electronic assembly and testing areas supported by the recruitment of 19 new employees, bringing the Great Yarmouth headcount to 53.

The firm has experienced rapid growth during 2022 following the earlier announcement of investment from Baird Capital to support the firm's growth, with further plans to expand and strengthen its capabilities.

STR chief operating officer, Scott Johnstone, said: "The launch of the new technology and innovation centre of excellence is a fantastic addition to the STR group offering. Through combining state-of-the-art facilities with our experienced team and in-house technologies we will be better positioned to support our customers. We have a team with extensive knowledge in their field and as a company we have a proven and impressive track record of providing leading-edge solutions and in-house products across the offshore energy market for more than 20 years."



STR Technology and Innovation Centre of Excellence.