

Success for "Deepwater Development"

More than 700 delegates and exhibitors attended Quest Offshore's "MCE Deepwater Development" 2009 conference and exhibition held last week at the Bella Centre, Copenhagen. Senior personnel from offshore operators, contractors and service/supply companies joined together. Despite the current "cautious" market conditions, serious business was discussed.

The Conference was told that recoverable conventional oil reserves in deepwater is more than 160-300 Bn bbl of oil and approx. 70% of that is in Brazil, the Gulf of Mexico, Angola and Nigeria. Speakers also made it clear that innovation and partnership are key to reducing the high cost of deepwater development.

The general positivity of the delegates with regard to the subsea sector and the potential to the industry of accelerating deepwater business in South America, particularly Brazil, both excited and inspired the conference. Subsea Rio runs from 15th to 17th September 2009. Naturally focusing on the important Brazilian offshore sector, the emphasis will be on the way ahead "subsea" and what new technology and expertise the international offshore industry can further contribute to this already advanced sector.

The technical conference incorporates Floating Production Systems and Dry Trees, as these also play a potentially critical role in developments offshore Brazil. For that reason the conference will incorporate a 'Floating Production Forum' which will explore not only the 'subsea' links, but also cover the future of all deepwater development offshore Brazil.

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