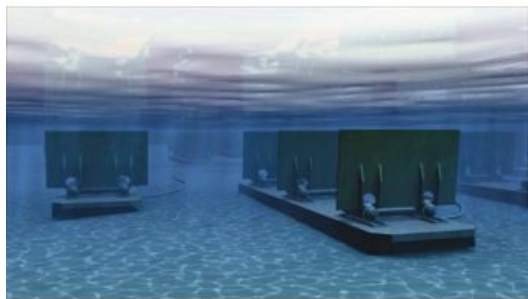


Wave Roller to be Demonstrated



AW-Energy has signed a EUR3 million contract with The European Union to demonstrate its Wave Roller technology. The contract between AW-Energy and the EU is the first one under the so-called CALL FP7 -Demonstration of the innovative full-size systems. Several wave energy developing companies participated to the CALL. The contract itself includes EUR3 million grant agreement, which gives a significant support to the demonstration project.

The goal of the project is to manufacture and deploy the first grid-connected WaveRoller unit in the

Portuguese waters. The exact installation site is located near to the town of Peniche which is famous of its wave resources. It is also known as "Capital da Ondas" ("Capital of the waves"). The nominal capacity of the WaveRoller unit is around 300 kW and project includes also one year testing period.

The consortium lead by AW-Energy includes companies from Finland, Portugal, Germany and Belgium. Industrial heavy-weights like Bosch-Rexroth and ABB are together with renewable energy operator Eneolica and wave energy specialist Wave Energy Center delivering their best know-how to ensure successful implementation of the project.